

Credit Analyzer

The Credit Analyzer is probably the best tool for loan agents and their borrowers. The Credit Analyzer does all the work for the loan agent by automatically determining the best possible score increase for their borrower.

The Credit Analyzer features a "Disposable Cash" field, where the loan agent can enter an amount of cash available to be used to pay down accounts. Score increases may vary based on the amount entered in the Disposable Cash field. The Disposable Cash feature can be used any number of times on a Credit Analyzer within a 30-day period without incurring additional charges.

What-If Simulator

The What-If Simulator is an advanced tool designed primarily for loan agents with more knowledge of credit. It allows the agent the ability to make specific changes to specific accounts on the borrower's credit report and will estimate the impact on the score. The What-If simulator can be run an unlimited number of times (within a 30 day period), providing users with countless scenarios to experiment with.

The agent can make changes such as:

- Account balances
- Credit limits
- Late dates
- Delete accounts
- Account Status

Automated Valuation Model (AVM)

The Automated Valuation Model (AVM) is a computer-generated estimate of home property values. An AVM combines real estate data with property characteristics to generate home value. This product is very popular because of the speed, low cost, and objective neutrality of the AVM versus the traditional appraisal. AVMs are typically accepted by lenders on refinances or HELOC s where there is less risk involved.

Identity Verification (IDV)

Identity Verification (IDV) is a tool used to verify the identity of an applicant to protect against application input errors and identity theft fraud. With the incidence of mortgage fraud and identity theft on the rise, IDV tools play an important role in fraud prevention at the application level, where mortgage brokers are more apt to use these types of products. Quick and low cost, Identity Verification (IDV) products can prevent identity theft fraud from occurring during the loan application process.

By using IDV in the application process as a quality control tool, mortgage professionals will improve underwriting processing and reduce the cost impact of fraud on loans. By being vigilant on identity theft, mortgage brokers will improve the reputation of their business and earn the trust of lenders, providing a boost to their profits through increased volume and a lower cost of lending.

Flood Reports

Any mortgage loan that is provided by a federally regulated lender or government-sponsored enterprise (Fannie Mae, Freddie Mac, etc.) is required to perform a flood zone determination. This is done to protect investors and borrowers from the risk of uninsured flood damage by ensuring that flood insurance is purchased for properties that are located in areas considered at risk.